

## Explanation of variances – pro forma

Name of smaller authority: **Notton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,381	7,592				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	9,000	1,000	12.50%	NO		
3 Total Other Receipts	601	1,572	971	161.56%	YES	VAT return income in 2020	VAT reclaim 2019/20 paid May 2020-£1077
4 Staff Costs	3,015	3,026	11	0.36%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,375	8,333	-5,042	37.70%	YES	Spending in 2019/20	CIL funds spend-£2,488 Information notice Notice Board £485,£1,000 posts on the green,dog fouling signs £119.00.Non CIL Website build fee £1,008
7 Balances Carried Forward	7,592	6,805			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,592	6,805				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,683	23,742	1,059	4.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable